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**PARADOR HOTELS & RESORTS  
EARNS INDONESIA BEST HOTEL & RESTAURANT**

**Honored as a Best New Hotel Management Company 2014**

Jakarta, Indonesia  
July 2014

PARADOR HOTELS & RESORTS (Parador) was recently named by IAC as Best New Hotel Management Company 2014. The accolade, which honours hospitality excellence, is given to new company that aggressively developing and managing more than 5 hotels within a year. The awards were presented at Sari Pan Pacific Hotel on 13 June by Mrs. Rere Swastika Tanjung as Chairman of IAC. Parador was proudly represented by Johannes Hutauruk (Marketing Director), who made note of teams combined success. This event is held annually, recognising other categories such as universities, schools, independent small businesses, restaurant and other players in the hospitality industry. The event is also supported by the Ministry of Tourism, Ministry of Cooperatives and SMEs, as well as the Ministry of Education.

Formed in September 2012, Parador Hotels & Resorts has quickly become a well-recognized name in the hospitality industry. By the end of 2013, Parador had already opened six hotels in Serpong (Tangerang), Magelang (Central Java) and Malang (East Java) – and is managing them all. Parador has dedicated itself to be the most inspiring hospitality management team, with the ultimate goal of managing hundreds of leading hotels, resorts and residences by 2024. From selected service to luxury, Parador has five brands in its portfolio, including Vega, Atria, Ara, Fame and Starlet. Even though each brand serves a different type of guest, all Parador brands and properties offer the best combination of humble Asian hospitality and professionalism.

*“Parador is pleased to receive first award..”* said Johannes Hutauruk, Marketing Director of Parador, *“...through our commitment to innovation, we are offering excellent alternatives to our guests and provide the best returns to all stakeholders. We take responsibility for quality, we deliver customer satisfaction and we act with integrity in all we do. Parador Hotels & Resorts will always be a company upon which an investor can depend.”*

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