

PRESS RELEASE
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PARADOR HOTELS & RESORTS WINS
BEST NEW HOTEL OPERATOR OF THE YEAR AWARD



The award was presented by Dr. Ir. Jamhadi, MBA (left), Chairman of Surabaya Chamber of Commerce and Industry, to Robby Tambunan (right), Director of Human Capital at Parador Hotels & Resorts,

Tangerang, Indonesia
March 2015

This year's World Achievement Association (WAA) has seen Parador Hotels & Resorts (**Parador**) ranked amongst the best of the new hotel operators in Indonesia. The WAA Awards are organized by Pusat Penghargaan Indonesia (Indonesia Award Center) and are a result of the publication's annual survey where readers around the nation vote on their favorite hotelier, hospital, property, educational institution and more. The ceremony took place at Santika Hotel Gubeng, Surabaya on Friday March 27th, 2015. Dr. Ir. Jamhadi MBA, Chairman Surabaya Chamber of Commerce and Industry, handed over the award to Robby Tambunan, Director of Human Capital at Parador Hotels & Resorts.

At **Parador** we believe that quality services and manpower play a crucial role in creating one of the best new hotel operators. This award is a testament to the efforts of all the hardworking team members at **Parador** and reflects our ultimate aim of providing the best *Modern Asian Hospitality services*.

Ricky Theodores, COO of Parador, said, *"We are very honoured by this award. We are confident that **Parador** will continue to grow with Indonesia's tourism industry and once again we are proud that we have become a domestic hotel management player attracting some of the nations most prestigious awards. These awards are a reflection of our customer's satisfaction with the exceptional services we provide."*

"Other awards **Parador** has won include the "Best New Hotel Management Company 2014" by IAC. The accolade, which honours hospitality excellence, is given to us as a hotel management company that has aggressively developed and professionally managed more than 5 new hotels within a year", added Ricky.

About Parador Hotels & Resorts

Launched in January 2013, Parador Hotels & Resorts has quickly become a recognized name in the hospitality industry. The management and staff dedicate themselves to becoming the most inspiring hospitality management team, with the ultimate goal being to manage 99 leading hotels, resorts and residences by the year 2024.

With a full range of services provided, Parador Hotels & Resorts have five brands in their portfolio including Vega Hotels, Atria Hotels, Ara Hotels, Fame Hotels and Starlet Hotels. You will find a unique combination of humble Asian hospitality and professionalism throughout our range of hotels and resorts. Through our commitment to innovation, we are offering excellent alternatives to our guests and provide the best returns to all stakeholders. We take responsibility for quality, we deliver customer satisfaction and we act with integrity in all we do. Parador Hotels & Resorts will always be a company upon which an investor can depend.

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